

Finance Committee Meeting March 23, 2023

Members Present: Robert Panessiti, Chair; Richard Wood, Vice Chair; Lori Meads, Clerk; Raphael Richter, Kristen Roberts

Others Present: Kelly Clark, Asst Town Manager; Alex Lesson, Finance Director; Trudi Brazil, Town Accountant

The meeting was called to order at 8:30am

A request from the Reserve Fund to the DPW Building and Maintenance and Service line item.
Motion by Raphael Richter, seconded by Lori Meads.
5-0-0

Remaining Reserve Fund balance \$46,100.

There was consideration of the remaining financial Warrant Articles and possible Proposition 2 ½ override.

Questions concerning the CPP Articles tabled at the previous meeting were raised and the Articles voted on. Asst Town Manager Clark informed the Committee that the Select Board was

Article X CPC-Edgewood Farms Wood/Meads
Motion to table by Richard Wood, seconded by Lori Meads
5-0-0

Article X CPC-Bunker Cottage
Motion to table Wood/Meads
5-0-0

Article X-Open Space Wood/Meads
5-0-0

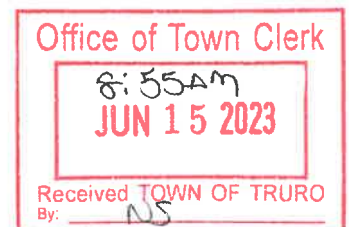
Article X Creation of Receipts Reserve Fund for Ambulance Receipts Richter/Wood
5-0-0

Article X-Amend by-law to direct funds to community housing to be not less than 60%.
Motion Wood/Richter

Clarification around the enactment of a by-law as provided by Asst Manger Clark- by-law vote requires a minimum vote and is effective immediately.

4-1-0

A presentation was made to explain the 4 proposed Proposition 2 ½ override recommendations by Asst Manger Clark with questions and discussion from the Committee.



- ALS Ambulance Service
- Existing Services and Adequate Wages
- Community Sustainability
- School Resource Officer

Voting will take place at the next FINCOM meeting on March 30th. It was requested that the impact of the overrides should they pass on the tax rate be prepared for the Budget Hearing. The Committee was reminded that a non-binding resolution was passed at the 2022 ATM, requesting this information.

Asst Manager Clark discussed the citizen partitioned Articles and informed the Committee that the Select Board was working on some alternative Articles to incorporate the spirit of the petitioned Articles in a better format. It is anticipated that the Petitioner will withdraw these Articles if the Select Board alternatives are passed at ATM. The Committee agreed to table vote and discussion until the March 30th meeting.

The Chair indicated the FINCOM letter for the Warrant would be disseminated for comment with the expectation that it would be approved at the March 30th meeting.

Mr. Lesson, explained the commitment required of the members of the Financial Policy Working group and that the Collins Institute was engage to help lead the process. Chair Panessiti volunteered to participate. There is still some ambiguity around the State allowance for remote and hybrid meetings that is expected to be resolved by March 30th.

The Chair reminded the Committee of important dates going forward-Budget Hearing of April 13th, Town Meeting on Tuesday April 24th, and the FINCOM meeting of March 30th at 10am.

The Meeting was adjourned at 10am



Robert Panessiti, Chair

