

**Meeting of Truro Finance Committee
Truro Public Safety Facility
Tuesday, February 20, 2018**

Members Present: Roberta Lema, Richard Wood, Dennis Clark

Regrets: Robert Panissiti, Lori Meads

Board of Selectmen Present: Maureen Burgess, Paul Wisotzky, Jay Coburn, Robert Weinstein

Present: Town Manager Rae Ann Palmer, Assistant Town Manager Kelly Sullivan-Clark, Town Accountant Trudi Brazil, DPW Director Jarrod Cabral, Fire Chief Timothy Collins

Vice Chair Richard Wood convened the meeting at 5:00pm.

Fiscal Year 2019 Budget

Town Manager Rae Ann Palmer said she expected the FY Budget to be reduced further than what appears on the recap sheets. She also discussed the revised Informational Technology budget and the sources of funding for the proposed changes. Ms Palmer also explained proposed changes for the Fire Department budget. Fire Chief Tim Collins discussed advantages to the Fire Academy, and new conditions attached to sending our firefighters there.

Ms Palmer and Trudi Brazil discussed COLA increases for union members, Transfer Station fees, Library, workers comp and health insurance. Richard Wood discussed potential increase in revenue at Pamet Harbor. Ms Palmer further discussed use of Free Cash for OPEB, transfers in and out of the Stabilization Fund, the Affordable Housing Trust, the Beach Office, and monies to offset the tax rate, and the increased line for legal counsel.

Ms Palmer made recommendations for the CIP budget and noted that improvements at the Library and Swap Shop would appear in the Warrant as separate articles. Ms Palmer and Mrs Brazil discussed the importance of maintaining Town assets.

Richard Wood adjourned the Finance Committee meeting at 5:55 pm.

Respectfully submitted,

Dennis Clark, Secretary



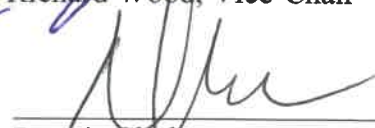
Robert Panesitti, Chair



Richard Wood, Vice-Chair



Lori Meads



Dennis Clark



Roberta Lema