**Truro Community Preservation Committee**

 **Minutes of Meeting of October 12, 2018**

**Truro Town Hall**

**Present:** Co-Chair Deborah McCutcheon, Co-Chair Mary Rose; Maureen Cronin, Richard Larkin, Robert Lowe, Jane Petterson, Bonnie Sollog

**Regrets:** Peter Herridge, Rex McKinsey

Co-Chair Deborah McCutcheon called the meeting to order at 4:15 p.m.

**Financial Outlook**

Town Accountant Trudi Brazil explained the projected CPA funds that will be available for Fiscal Year 2020. There is a substantial drop in the state match. The debt service will be paid in full in FY2020. She reviewed CPA expenditures for the past year which left a current fund balance of $71,384. She discussed how unused funds can be re-appropriated and the time frame for doing so. Ms. Brazil had also prepared a spreadsheet of CPA appropriations by category. All CPA funds from 2006 to the present total $8,978,264.94. For any future bonding, CPA would need a specific project that would not impact taxes. The Town Accountant cautioned that interest rates on bonds are climbing.

**Minutes of 9/14/18**

Mary Rose moved to approve the minutes of September 14, 2018. Richard Larkin seconded, and the motion carried 7-0.

**Habitat Dedication Ceremony**

Mary Rose, Deborah McCutcheon, Maureen Cronin and Mary Rogers had attended the dedication of the Rte. 6 Habitat Homes on Wednesday, October 10th. Maureen Cronin spoke on behalf of the Truro CPC at the event.

**Reports on Projects**

Deborah McCutcheon reported on the closing phone calls for Cape Cod Village, the home for adults with autism being built in Orleans. Susan Howe had submitted an email about returning and repurposing the money granted for Snow’s Park/Town Green.

 *Deborah McCutcheon recused herself from discussion of Great Hollow Beach Extension.* Bonnie Sollog reported that a potential buyer for private ownership of 5 Kill Devil Rd. is scheduled to come before the Conservation Commission to discuss a plan to construct a house on pilings on the lot at 5 Kill Devil Rd.

**Anticipated Projects**

Mary Rose said there were two Housing project applications expected – a contribution to the Affordable Housing Trust Fund and $40,000 for preconstruction for the Cloverleaf Property. Robert Lowe said that the Historical Society will be submitting a Phase IV request for the Highland House Museum.

**Next Meeting**

The deadline for new applications is November 1, 2018 at 4:00 p.m. The next CPC meeting will held on Friday, November 9, 2018 to review the new applications. Attendance at CPC meetings will also be on the agenda.

**Adjournment**

The meeting was adjourned at 5:00 p.m.

Respectfully submitted,

Mary Rogers,

CPC Administrative Consultant