

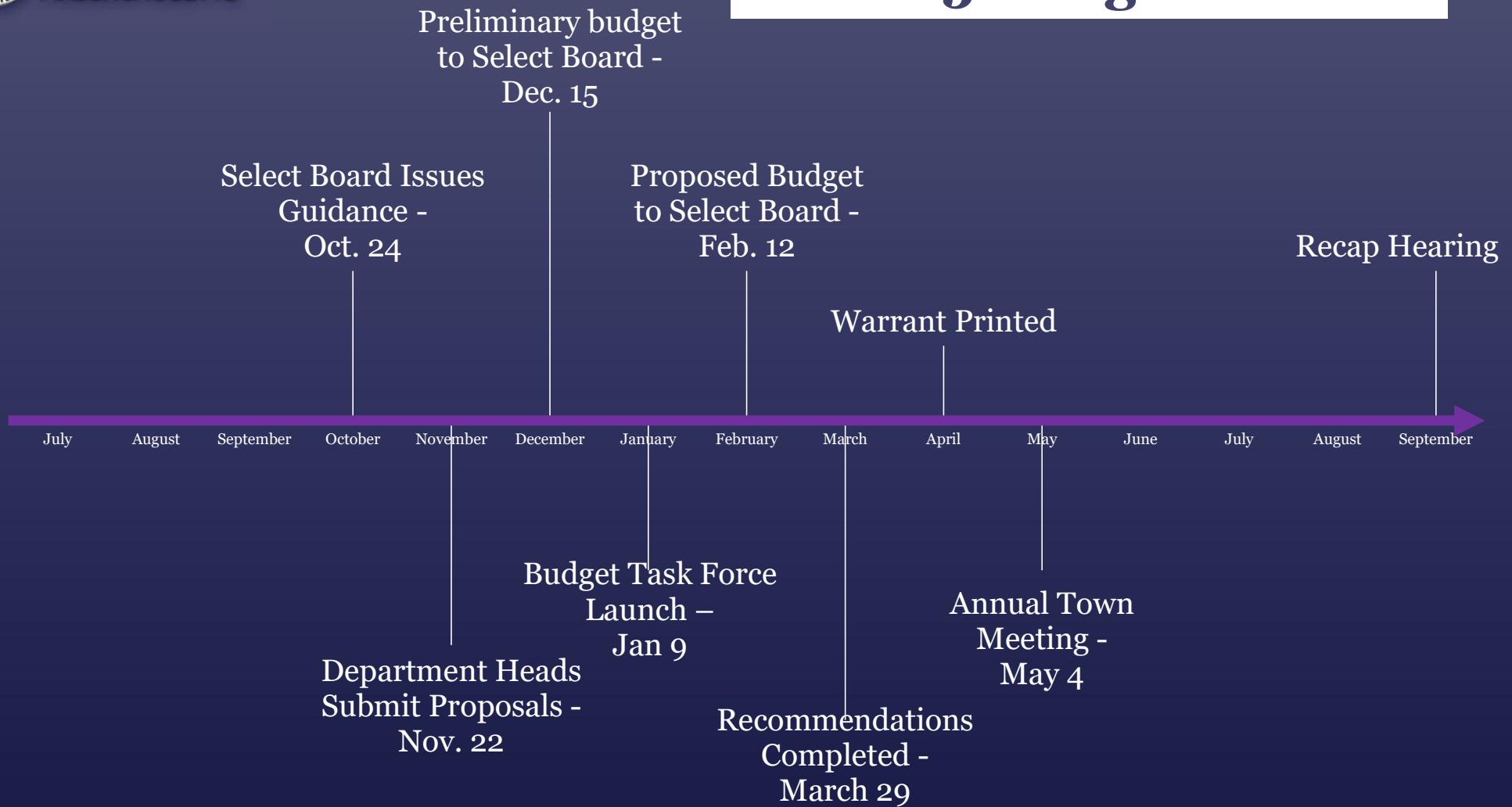
A scenic aerial photograph of a coastal landscape. In the foreground, a white lighthouse stands on a grassy hillside. To its left is a two-story house with a dark roof and light-colored siding. A paved walkway leads from the house up the hill towards the lighthouse. The background shows a vast, choppy blue ocean under a sky filled with scattered clouds at sunset, with warm orange and yellow light reflecting off the water and clouds.

FY2026 Working Session
October 17, 2024

Presented to the Select Board

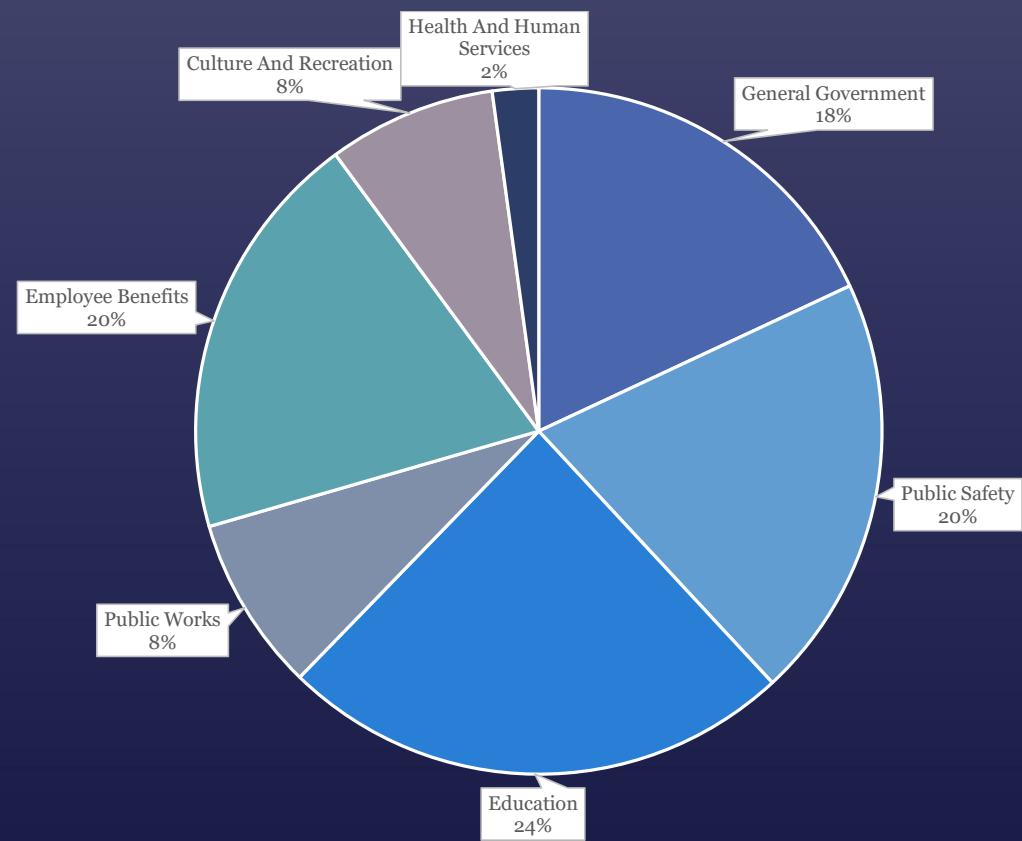


FY2025 Budget Process



FY25 Operating budget (incl. working capital)

Expenditures	FY25 Adopted
General Government	\$4,775,311
Public Safety	\$5,306,478
Education	\$6,397,385
Public Works	\$2,182,986
Emp Benefits Ins. And Debt	\$5,131,125
Culture And Recreation	\$2,093,943
Health And Human Services	\$578,126
Total	\$26,465,354



Highlights from Budget Task Force

- Identified and enhanced revenue, including beach permits and solar credits
- Level non-salary budgets with select investments, including:
 - Council on Aging (Community Services) transportation
 - Annual Town Meeting support
 - Information Technology
 - Library materials
 - Professional development
- Pilot program/contracts to complete new critical needs

FY25 Budget to Actuals through 1st Q

- Expenses on trend
- Local Rooms distribution down 12% compared to FY24 – Cape Wide trend

What we are watching FY25-26

- Local receipt revenue – rooms tax
- Utility Costs
 - Solid waste
 - Solar Recs
- Health Insurance
- Debt Service



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FY2026 Projection - revenue

		FY25 RECAP	FY26 PROJECTED
REVENUES			
<u>TAX LEVY</u>			
PRIOR YEAR LEVY LIMIT		20,249,933	20,958,843
AMENDED NEW GROWTH			
PROPOSITION 2.5 INCREASE TO LEVY		506,248	523,971
NEW GROWTH		202,662	100,000
OVERRIDE		0	0
TAX LEVY LIMIT		20,958,843	21,582,814
<u>TOTAL: LOCAL RECEIPTS</u>		3,314,100	3,474,502
CHERRY SHEET REVENUE		665,659	665,659
<u>OTHER FINANCIAL SOURCES (OFS) - RECURRING</u>			
Free Cash Appropriations (page 4 column c)		2,927,280	2,000,000
Other Available Funds (page 4 columb d)		740,083	904,583
Free Cash to Reduce the Tax Rate		700,000	600,000
OFS - RECURRING		4,367,363	3,504,583
<u>Debt Exclusions</u>			
Cape Cod Commission Assessment		99,757	99,757
Combined Debt Exclusions for long and short term debt		911,208	911,208
Resilience Infrastructure			993,354
DPW			1,734,903
Total Debt Exclusions and Assessments		1,010,965	3,739,222
GRAND TOTAL: ALL REVENUES		30,316,930	32,966,780



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FY2026 Projection - expenses

		FY25 RECAP	FY26 PROJECTED
GRAND TOTAL: ALL REVENUES		30,316,930	32,966,780
EXPENDITURES			
TOTAL: GENERAL GOVERNMENT		4,775,311	4,974,717
TOTAL: PUBLIC SAFETY		5,306,478	5,534,592
TOTAL: PUBLIC WORKS		2,182,986	2,240,695
TOTAL: HUMAN SERVICES		578,126	597,769
TOTAL: CULTURAL AND RECREATIONAL		2,093,943	2,173,636
SUBTOTAL - TOWN DEPARTMENT COSTS		14,936,844	15,521,408
SUBTOTAL - FIXED COSTS aka Emp Benefits		5,131,125	8,138,121
SUBTOTAL - SCHOOL DEPARTMENT		6,397,385	6,549,407
SUBTOTAL: GENERAL FUND		26,465,354	30,208,936
<u>OTHER EXPENDITURES</u>			
CHERRY SHEET ASSESSMENT		654,567	648,021
CHERRY SHEET OFFSET		152,496	196,927
OVERLAY		97,095	100,000
SNOW AND ICE DEFICIT		98,000	65,000
From Free Cash		2,829,280	1,935,000
TOTAL: OTHER EXPENDITURES		3,831,438	2,944,948
GRAND TOTAL: ALL EXPENDITURES		30,296,792	33,153,884
BUDGET GAP/SURPLUS		20,138	-187,104



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Budget Process FY2026

- Narrative Template
- Select Board Letter
- Calendar proposal



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Thank you!



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Appendix



Local Receipts
 FY23-24 Actual
 FY2025
 Budgeted
 FY26 Projected

Local Revenue (aka Local Receipts)	FY2023	FY2024	FY2025	FY26 - 5 Year av
	Actual	Actual	Budget	
1. Motor Vehicle Excise	506,144	675,371	485,000	538,799
2a. Meals Excise	72,301	69,971	65,000	65,546
2b. Room Excise	1,226,323	1,296,501	1,135,000	1,136,073
2c. Other Excise-Boat	2,220	1,672	1,500	2,107
3. Penalties/Interest on Taxes and Excises	50,525	95,086	45,000	78,129
4. Payment In Lieu of Taxes	51,399	49,797	45,500	51,769
5. Charges for Services-Water	-			-
6. Charges for Services-Sewer	-			-
8. Charges for Services-Solid Waste Fees	380,453	372,211	350,000	380,259
9. Other Charges for Services	20,809	43,148	15,000	26,897
10. Fees	115,481	185,843	180,000	131,048
11. Rentals	675	-	-	680
12. Dept. Revenue-Schools	26,973	63,724	20,600	30,176
13. Dept. Revenue-Libraries	644	430	300	348
14. Dept. Revenue-Cemeteries	-	-	-	-
15. Dept. Revenue-Recreation	13,469	16,673	8,000	13,277
16. Other Departmental Revenue	110	-	-	45
17. Licenses/Permits	269,187	323,116	125,700	252,582
18. Special Assessments	-	-	-	-
19. Fines and Forfeits	15,721	22,752	10,000	16,190
20. Investment Income	256,483	578,421	365,000	245,364
21. Medicaid Reimbursement	58,674	47,724	45,000	52,932
22. Misc. Recurring	444,577	481,930	415,000	438,807
23. Misc. Non-Recurring	7,475	32,430	2,500	13,473
TOTAL Local Receipts-Actual	3,519,643	4,356,798	3,314,100	3,474,502
TOTAL Local Receipts-Budget	2,340,000	2,951,846		
Difference: Actual over Budget	1,179,643	1,404,952		

Mix of Revenue – FY25 Budget

