Town of Truro, Massachusetts

$32,070,000 DPW Facility Project

2 years of BANs dated June 2026, Followed by 28-year Bonds dated June 2028

Assumes Level Debt Service

Interest Estimated at 4.0% (BANs) & 4.50% (Bonds) - Subject to Change

Fiscal Year	Principal	Interest	Estimated Total Debt Service	Residential Tax Rate Impact per $100,000 of Assessed Value (1)	Commercial/ Industrial/ Personal Property Tax Rate Impact per $100,000 of Assessed Value (1)
2027	$ -	$ 1,282,800	$ 1,282,800	$ 36.12	$ 33.49
2028	-	1,282,800	1,282,800	36.12	33.49
2029	595,000	1,443,150	2,038,150	57.38	53.21
2030	620,000	1,416,375	2,036,375	57.33	53.16
2031	650,000	1,388,475	2,038,475	57.39	53.21
2032	680,000	1,359,225	2,039,225	57.42	53.23
2033	710,000	1,328,625	2,038,625	57.40	53.22
2034	740,000	1,296,675	2,036,675	57.34	53.17
2035	775,000	1,263,375	2,038,375	57.39	53.21
2036	810,000	1,228,500	2,038,500	57.39	53.22
2037	845,000	1,192,050	2,037,050	57.35	53.18
2038	885,000	1,154,025	2,039,025	57.41	53.23
2039	920,000	1,114,200	2,034,200	57.27	53.10
2040	965,000	1,072,800	2,037,800	57.37	53.20
2041	1,005,000	1,029,375	2,034,375	57.28	53.11
2042	1,050,000	984,150	2,034,150	57.27	53.10
2043	1,100,000	936,900	2,036,900	57.35	53.17
2044	1,150,000	887,400	2,037,400	57.36	53.19
2045	1,200,000	835,650	2,035,650	57.31	53.14
2046	1,255,000	781,650	2,036,650	57.34	53.17
2047	1,310,000	725,175	2,035,175	57.30	53.13
2048	1,370,000	666,225	2,036,225	57.33	53.16
2049	1,430,000	604,575	2,034,575	57.28	53.11
2050	1,495,000	540,225	2,035,225	57.30	53.13
2051	1,565,000	472,950	2,037,950	57.38	53.20
2052	1,635,000	402,525	2,037,525	57.37	53.19
2053	1,710,000	328,950	2,038,950	57.41	53.23
2054	1,785,000	252,000	2,037,000	57.35	53.18
2055	1,865,000	171,675	2,036,675	57.34	53.17
2056	1,950,000	87,750	2,037,750	57.37	53.20
	$ 32,070,000	$ 27,530,250	$ 59,600,250		

(1) Based on FY2025 assessed values and assumes no growth in assessed value.

prepared by Hilltop Securities Inc.

Town of Truro, Massachusetts
$31,510,000 DPW Facility Project
2 years of BANs dated June 2026, Followed by 28-year Bonds dated June 2028
Assumes Level Debt Service
Interest Estimated at 4.0% (BANs) & 4.50% (Bonds) - Subject to Change

Fiscal Year	Principal	Interest	Estimated Total Debt Service	Residential Tax Rate Impact per $100,000 of Assessed Value (1)	Commercial/ Industrial/ Personal Property Tax Rate Impact per $100,000 of Assessed Value (1)
2027	$ -	$ 1,260,400	$ 1,260,400	$ 35.49	$ 32.90
2028	-	1,260,400	1,260,400	35.49	32.90
2029	585,000	1,417,950	2,002,950	56.39	52.29
2030	610,000	1,391,625	2,001,625	56.36	52.25
2031	640,000	1,364,175	2,004,175	56.43	52.32
2032	665,000	1,335,375	2,000,375	56.32	52.22
2033	695,000	1,305,450	2,000,450	56.32	52.22
2034	725,000	1,274,175	1,999,175	56.29	52.19
2035	760,000	1,241,550	2,001,550	56.35	52.25
2036	795,000	1,207,350	2,002,350	56.38	52.27
2037	830,000	1,171,575	2,001,575	56.35	52.25
2038	865,000	1,134,225	1,999,225	56.29	52.19
2039	905,000	1,095,300	2,000,300	56.32	52.22
2040	945,000	1,054,575	1,999,575	56.30	52.20
2041	990,000	1,012,050	2,002,050	56.37	52.26
2042	1,035,000	967,500	2,002,500	56.38	52.28
2043	1,080,000	920,925	2,000,925	56.34	52.23
2044	1,130,000	872,325	2,002,325	56.38	52.27
2045	1,180,000	821,475	2,001,475	56.35	52.25
2046	1,235,000	768,375	2,003,375	56.41	52.30
2047	1,290,000	712,800	2,002,800	56.39	52.28
2048	1,345,000	654,750	1,999,750	56.30	52.20
2049	1,410,000	594,225	2,004,225	56.43	52.32
2050	1,470,000	530,775	2,000,775	56.33	52.23
2051	1,535,000	464,625	1,999,625	56.30	52.20
2052	1,605,000	395,550	2,000,550	56.33	52.22
2053	1,680,000	323,325	2,003,325	56.40	52.30
2054	1,755,000	247,725	2,002,725	56.39	52.28
2055	1,835,000	168,750	2,003,750	56.42	52.31
2056	1,915,000	86,175	2,001,175	56.34	52.24
	$ 31,510,000	$ 27,055,475	$ 58,565,475		

(1) Based on FY2025 assessed values and assumes no growth in assessed value.

prepared by Hilltop Securities Inc.

Town of Truro, Massachusetts

$25,810,000 DPW Facility Project

2 years of BANs dated June 2026, Followed by 28-year Bonds dated June 2028

Assumes Level Debt Service

Interest Estimated at 4.0% (BANs) & 4.50% (Bonds) - Subject to Change

Fiscal Year	Principal	Interest	Estimated Total Debt Service	Residential Tax Rate Impact per $100,000 of Assessed Value (1)	Commercial/ Industrial/ Personal Property Tax Rate Impact per $100,000 of Assessed Value (1)
2027	$ -	$ 1,032,400	$ 1,032,400	$ 29.07	$ 26.95
2028	-	1,032,400	1,032,400	29.07	26.95
2029	480,000	1,161,450	1,641,450	46.22	42.85
2030	500,000	1,139,850	1,639,850	46.17	42.81
2031	520,000	1,117,350	1,637,350	46.10	42.74
2032	545,000	1,093,950	1,638,950	46.15	42.79
2033	570,000	1,069,425	1,639,425	46.16	42.80
2034	595,000	1,043,775	1,638,775	46.14	42.78
2035	625,000	1,017,000	1,642,000	46.23	42.86
2036	650,000	988,875	1,638,875	46.14	42.78
2037	680,000	959,625	1,639,625	46.16	42.80
2038	710,000	929,025	1,639,025	46.15	42.79
2039	745,000	897,075	1,642,075	46.23	42.87
2040	775,000	863,550	1,638,550	46.13	42.77
2041	810,000	828,675	1,638,675	46.14	42.78
2042	845,000	792,225	1,637,225	46.10	42.74
2043	885,000	754,200	1,639,200	46.15	42.79
2044	925,000	714,375	1,639,375	46.16	42.80
2045	965,000	672,750	1,637,750	46.11	42.75
2046	1,010,000	629,325	1,639,325	46.16	42.79
2047	1,055,000	583,875	1,638,875	46.14	42.78
2048	1,105,000	536,400	1,641,400	46.21	42.85
2049	1,155,000	486,675	1,641,675	46.22	42.86
2050	1,205,000	434,700	1,639,700	46.17	42.80
2051	1,260,000	380,475	1,640,475	46.19	42.82
2052	1,315,000	323,775	1,638,775	46.14	42.78
2053	1,375,000	264,600	1,639,600	46.16	42.80
2054	1,435,000	202,725	1,637,725	46.11	42.75
2055	1,500,000	138,150	1,638,150	46.12	42.76
2056	1,570,000	70,650	1,640,650	46.19	42.83
	$ 25,810,000	$ 22,159,325	$ 47,969,325		

(1) Based on FY2025 assessed values and assumes no growth in assessed value.

prepared by Hilltop Securities Inc.

Town of Truro, Massachusetts
$26,970,000 DPW Facility Project
2 years of BANs dated June 2026, Followed by 28-year Bonds dated June 2028
Assumes Level Debt Service
Interest Estimated at 4.0% (BANs) & 4.50% (Bonds) - Subject to Change

Fiscal Year	Principal	Interest	Estimated Total Debt Service	Residential Tax Rate Impact per $100,000 of Assessed Value (1)	Commercial/ Industrial/ Personal Property Tax Rate Impact per $100,000 of Assessed Value (1)
2027	$ -	$ 1,078,800	$ 1,078,800	$ 30.37	$ 28.16
2028	-	1,078,800	1,078,800	30.37	28.16
2029	500,000	1,213,650	1,713,650	48.25	44.74
2030	520,000	1,191,150	1,711,150	48.18	44.67
2031	545,000	1,167,750	1,712,750	48.22	44.71
2032	570,000	1,143,225	1,713,225	48.24	44.72
2033	595,000	1,117,575	1,712,575	48.22	44.71
2034	625,000	1,090,800	1,715,800	48.31	44.79
2035	650,000	1,062,675	1,712,675	48.22	44.71
2036	680,000	1,033,425	1,713,425	48.24	44.73
2037	710,000	1,002,825	1,712,825	48.23	44.71
2038	745,000	970,875	1,715,875	48.31	44.79
2039	775,000	937,350	1,712,350	48.21	44.70
2040	810,000	902,475	1,712,475	48.22	44.70
2041	845,000	866,025	1,711,025	48.17	44.67
2042	885,000	828,000	1,713,000	48.23	44.72
2043	925,000	788,175	1,713,175	48.23	44.72
2044	965,000	746,550	1,711,550	48.19	44.68
2045	1,010,000	703,125	1,713,125	48.23	44.72
2046	1,055,000	657,675	1,712,675	48.22	44.71
2047	1,105,000	610,200	1,715,200	48.29	44.78
2048	1,155,000	560,475	1,715,475	48.30	44.78
2049	1,205,000	508,500	1,713,500	48.24	44.73
2050	1,260,000	454,275	1,714,275	48.27	44.75
2051	1,315,000	397,575	1,712,575	48.22	44.71
2052	1,375,000	338,400	1,713,400	48.24	44.73
2053	1,435,000	276,525	1,711,525	48.19	44.68
2054	1,500,000	211,950	1,711,950	48.20	44.69
2055	1,570,000	144,450	1,714,450	48.27	44.76
2056	1,640,000	73,800	1,713,800	48.25	44.74
	$ 26,970,000	$ 23,157,075	$ 50,127,075		

(1) Based on FY2025 assessed values and assumes no growth in assessed value.

prepared by Hilltop Securities Inc.