

Finance Committee Meeting November 18, 2022

Members Present: Robert Panessiti, Chair; Richard Wood, Vice-Chair; Raphael Richter; Lori Meads, Clerk

Absent: Steven Roderick

Others Present Darrin Tangeman, Town Manager; Alex Lesson, Finance Director; Trudi Brazil, Town Accountant; Jared Cabral, DPW Director.

The meeting was called to order at 8:30 am.

There was a motion made by Rich Wood and seconded by Raphael Richter to approve the minutes of September 30, 2022. Motion passed 3-0-0.

The Chair introduced the DPW Director Jared Cabral and he presented a request from the Reserve Fund in the amount of \$20,000, for a comprehensive water usage study in conjunction with Provincetown. After discussion a motion was made by Raphael Richter and seconded by Richard Wood, the motion carried, 3-0-0. Jared informed the Committee that they can follow the progress of the study through the "Truro Talks" newsletter and updates at Select Board meetings.

Lori Meads joined the meeting.

Alex Lesson informed the Committee that of the \$225,000, FY 2023 balance in the Reserve Fund \$187,200 remained.

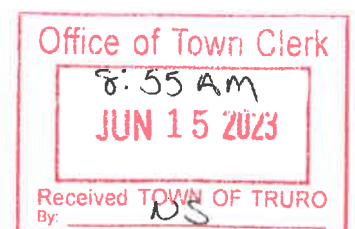
Jared Cabral left the meeting.

A discussion was had around the budget task force. It was determined that Richard Wood and Robert Panessiti would serve as the official designated members. All Committee members are invited to attend. Alex

Lesson agreed to forward meeting announcements and material to the entire Committee. He remarked that he is working on some revenue projections numbers for FY 2024.

The Chair noted that a request was made by Kait Blehm,, that a member of the FINCOM attend a strategic planning meeting of the Truro Library on December 14, at 5pm. Raphael Richter volunteered to represent the FINCOM.

Darrin Tangeman and Alex Lesson requested a meeting of the Committee in executive session in order to discuss a possible land acquisition. A meeting date of Friday December 2nd was agreed upon.



Mr. Lesson discussed some items he is watching in anticipation of forming the FY 2024 budget. The success and budgeting of the childcare voucher program was briefly discussed.

Motion to adjourn was made by Lori Meads seconded by Richard Wood.

The meeting was adjourned at 9:00 a.m.


Robert Panessiti, Chair

