

Truro FINCOM Minutes March 14, 2024

Members Present: Robert Panessiti, Chair; Raphael Richter, Vice-Chair, Kristen Roberts, Clerk;

Absent: Michael Fee, Lori Meads

Others Present: Darrin Tangeman, Town Manager; Kelly Clark, Asst. Town manager; Alex Lessin, Finance Director; Trudi Brazil, Town Accountant, Paul Wisotzky, Town Moderator.

Meeting was called to order at 8:30am.

Motion to approve the minutes of the previous meeting by Kristen Roberts, second by Raphael Richter, 3-0-0

There was no public comments.

Alex Lessin and Trudi Brazil provided an update of the FY 2025 budget along with the recap. The Committee was notified that free cash has been certified in the amount of \$3.8million.

Motion to recommend Article 2, set the salary of the Select Board by Raphael Richter, second by Kristen Roberts, 3-0-0

Motion to recommend Article 3, set the salary of the Moderator, by Kristen Roberts, second by Raphael Richter, 3-0-0

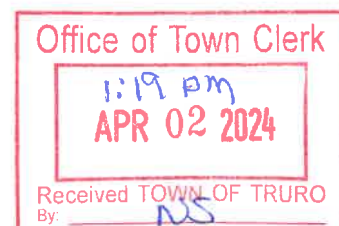
The Committee agreed to defer voting on the majority of the recommendations of the disposition of Free Cash until the Select Board decides how it will be represented in the Warrant.

Motion to recommend Article 6, additional dispositions of free cash was deferred until the next meeting a full complement of the Committee is present.

Motion to recommend Article 7, Revolving Fund Expenditure limits by Raphael Richter, second by Kristen Roberts, 3-0-0

Motion to recommend Article 8 Authorization to Expend Funds in Anticipation of Reimbursement for State Highway Assistance Aid by Kristen Roberts, second by Raphael Richter, 3-0-0

Motion to recommend Article 10, Transfer of Funds from the Affordable Housing Stabilization Fund to Affordable Housing Trust Fund by Raphael Richter, second by Kristen Roberts, 3-0-0



Additional Financial Warrant Articles including citizen petitioned and CPA Articles were presented by Kelly Clark and the Committee deferred voting until the next meeting. It was noted that the CPC will present to the Select Board on March 26th. Concern was expressed regarding the possible funding of some of these Articles.

There was discussion concerning the town meeting dates and ability to move through the agenda efficiently. Michael Forgione stated his concern and disagreement with grouping motions. Raphael Richter stated that citizens should come to the meetings prepared to vote and educate themselves on the issues and Articles prior to Town Meeting. That is the purpose of the meetings held throughout the year.

Paul Wisotzky stated there will be a virtual pre-Special Town Meeting on April 11th and a hybrid Pre-Town meeting on April 24th both at 5:30pm.

A meeting date of Friday March 22 at 3pm was decided.

A motion was made to adjourn at 10:05 by Raphael Richter, second by Kristen Roberts, 3-0-0 the meeting

Respectfully Submitted by Robert Panessiti, Chair

